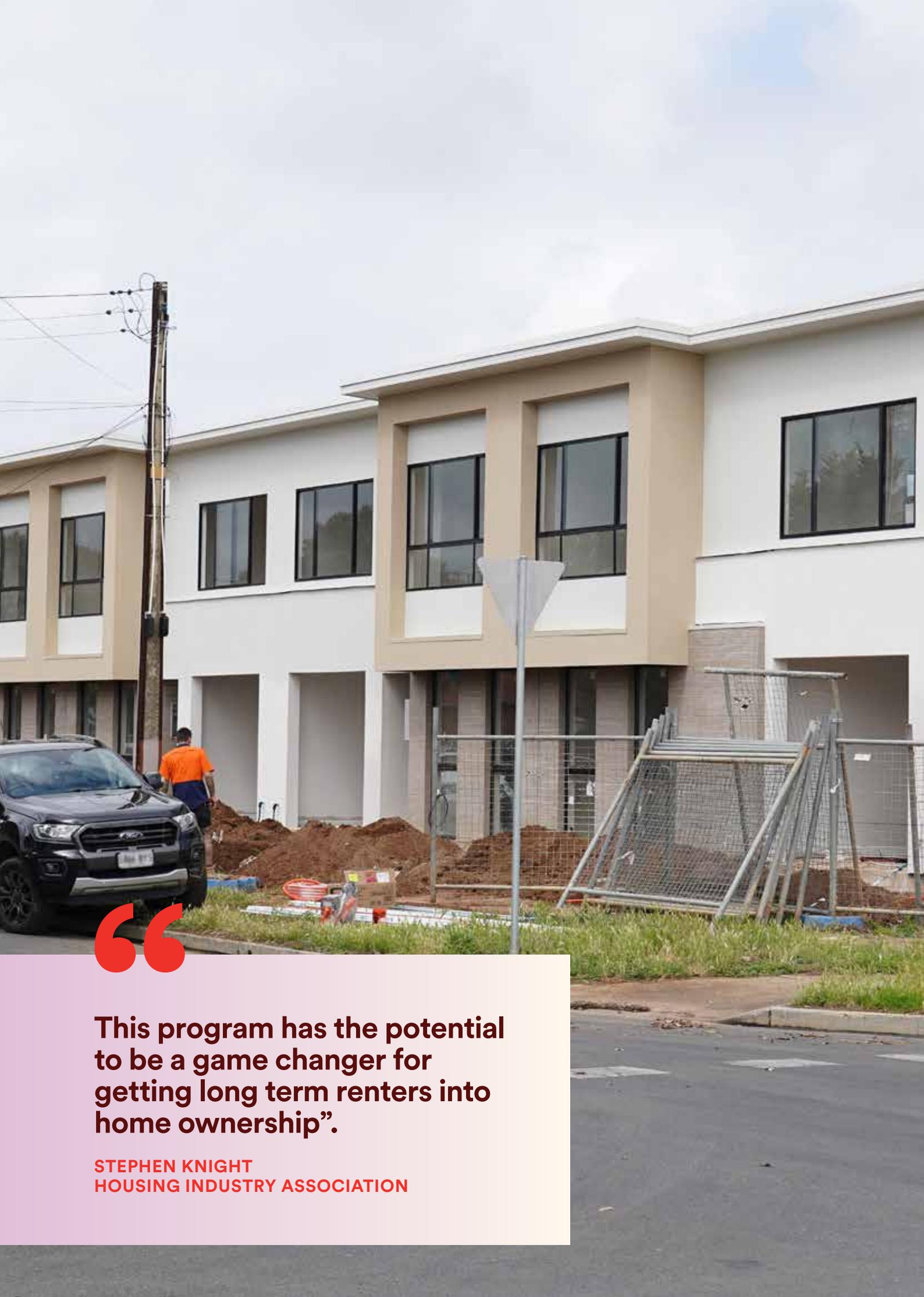




# 2000 New Rent to Own Homes

South  
Australian  
**Labor**

For the  
Future



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**This program has the potential to be a game changer for getting long term renters into home ownership”.**

**STEPHEN KNIGHT  
HOUSING INDUSTRY ASSOCIATION**

## Foreword

While South Australia is experiencing its strongest period of economic growth in a generation, we know that across the country inflationary pressures and housing shortages are leading to higher rents and increasing house prices.

We understand that for many, especially long-term renters and young families, owning a home can seem out of reach. But my Government is committed to making sure that our housing market is accessible to everyone.

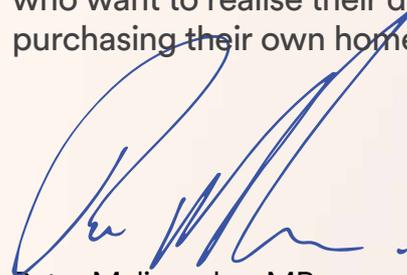
We believe that stable housing is the foundation for a strong future, and we want to give long-term renters a fair go, offering a secure home now, and a real shot at owning it in the future.

**That's why the Malinauskas Labor Government will take to the election a massive program to build an extra 1250 new Rent-to-Own homes across greater Adelaide.**

**This commitment is in addition to the 750 homes the South Australian Government will deliver as part of \$801.5 million deal with the Commonwealth to build 6,877 homes for first home buyers.**

Rent to Own is a new and innovative scheme that will give South Australians a real opportunity to break out of the rental cycle and own their own home. It will also act to free up more rental properties for those looking to get into the rental market.

Our comprehensive housing policies will increase housing supply across the state, providing real support and opportunity for South Australians who want to realise their dream of purchasing their own home.



Peter Malinauskas MP  
Premier for South Australia



# Labor's Plan to

**1** Build a total of 2000 new Rent to Own Homes

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**2** Lease homes for up to three years at 75% market, allowing tenants to save a deposit and prepare to buy

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**3** Lock in a purchase price at the start of the lease, to protect from future property market increases

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**4** Reinvest sales proceeds back into the program, ensuring the initiative continues into the future

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# 2000 NEW RENT TO OWN HOMES

**INVESTMENT: \$413 million**

**\$280 million State funding, \$133.6 million Commonwealth grant funding**

For many South Australians in rentals with stable employment and a steady income, it can feel like the prospect of home ownership is always just out of reach.

Too often, tenants are struggling to strike a balance with securing a stable rental, while growing a deposit to unlock the financing to purchase their own home.

In mid-2025 we saw an opportunity to act - establishing an innovative Rent to Buy trial to provide 125 new homes to hardworking South Australians who have spent years on the rental roundabout.

Within a few short months, more than 8,000 registrations of interests were received for properties located in the Cities of Salisbury, Playford, Onkaparinga, Charles Sturt, Port Adelaide, Enfield and Marion.

With the majority of these first homes due to be completed by mid-2026, some lucky buyers have already received the keys to their new homes in Salisbury and Elizabeth East.

This Rent to Own concept has been tested and proven, supporting South Australian professionals - essential workers, nurses, teachers and retail workers - and families to break out of the rental cycle and achieve the dream of owning their first home.

And so we will build on our success.

**Partnering with the Commonwealth, the Malinauskas Labor Government will take to the election a plan to contribute \$280 million to deliver 2,000 new homes over the next eight years, giving everyday working South Australians a real opportunity to own their first home.**

### Under the program:

- Homes will be leased an affordable rent - 75% of market - allowing tenants to save for a deposit while preparing to buy.
- The tenant will have an opportunity to purchase their home after two years, with an optional third year extension if required.
- The purchase price will be locked in at the start of the lease, protecting participants from future property market increases.
- Subject to meeting the eligibility criteria, applicants may also be able to access the State Government's First Home Owner Grant and Stamp Duty concession for first home buyers saving tens of thousands of dollars.
- Homes will be built by the Government, using mostly South Australian labour and materials, and designed for efficiency and quality.
- Sales proceeds will be reinvested into the program, enabling more homes to be built and ensuring the initiative continues long into the future.

This record investment is a real opportunity to set South Australian families up now and for the future.



South  
Australian  
**Labor**